Gillett School District

ANNUAL MEETING
BUDGET HEARING

October 28, 2026
5:00 pm
Gillett Secondary School Commons

SCHOOL BOARD
Robin Banaszynski-President
Kimberly Schaal-Vice President
Nicole Blaskowski-Treasurer
Trisha Ondik-Clerk
Lorie Beyer-Member
Elizabeth Telford-Member

ADMINISTRATION
Dr. Nathan Hanson-Superintendent
Shawn Limberg-Secondary Principal
Amy McKeefry-Elementary Principal
Wendy Simonis-Director of Special Education & Pupil Services
Megan Lambrecht-Finance Manager

Gillett School District

Annual Meeting Agenda

Wednesday, October 28, 2026 at 5:00 PM

Secondary School Commons

1. **Call to Order - Robin Banaszynski, School Board President**
2. **Election of a Chairperson for the Annual Meeting**
3. **Election of a Clerk for the Annual Meeting**
4. **Referendum Informational Presentation**
5. **Presentation of 2026-27 Budget - Nicole Blaskowski, School Board Treasurer, Megan Lambrecht, District Finance Manager, and Dr. Nathan Hanson, District Administrator**
6. **Act on the 2026-27 Tax Levy: A Resolution to Take Effect if the Referendum Does Not Pass and a Separate Resolution to Take Effect if the Referendum Does Pass**
7. **Act on the School District Authorization to Borrow Money, Sell Unused School Assets, and to Secure Legal Counsel as Deemed Advisable**
8. **Act on Authorizing the School Board to Set the 2027-28 Annual Meeting Date**
9. **Act on Setting the School Board Members Salary**
10. **Other Business that May Legally be Transacted at an Annual Meeting**
11. **Read and Approve the Minutes of this Meeting**
12. **Adjourn**

Gillett School District

Annual Meeting Minutes

Wednesday, October 22, 2025 at 5:30 PM

Secondary School Commons

Present: Kim Schaal, Nanette Mohr, Jamie Heroux, Robin Banaszynski, Scott Buhrandt, Trisha Ondik, and Lorie Beyer

1. Call to Order

The meeting was called to order by School Board President, Jamie Heroux at 5:30 p.m.

2. Election of a Chairperson for the Annual Meeting

President Jamie Heroux asked for nominations for Chairperson. Mark Winkler nominates Jamie Heroux to serve as Chairperson, second by Nanette Mohr.

Motion made by Tracy Winkler, second by Tracy Ondik, to close nominations and cast a unanimous ballot for Jamie Heroux to serve as Chairperson. Motion carried unanimously. .

3. Election of a Clerk for the Annual Meeting

Chairperson Jamie Heroux asked for nominations for Clerk. Nancy Van Elzen nominates Lynda Zeitler to service as Clerk for the Annual Meeting, second by Tracy Winkler.

Motion made by Tracy Winkler, second by Tracy Ondik, to close nominations and cast a unanimous ballot for Lynda Zeitler to service as clerk of the Annual Electors Meeting.

4. Approval of Agenda

Motion by Kimberly Schaal, second by Mark Winkler to approve the agenda as presented. Motion carried unanimously.

5. Reading of Minutes of October 17, 2024 Annual Meeting

The minutes of the October 17, 2025 Annual meeting were read by Lynda Zeitler, Clerk of the Annual Meeting.

6. District Administrator Comments

Dr. Nathan Hanson, District Administrator welcomed the electors. Dr. Hanson highlighted many programs and opportunities that Gillett School District provides.

7. **Presentation of 2025-26 Budget - Lorie Beyer, School Board Treasurer, Nancy Van Elzen, District Finance Manager and Dr. Nathan Hanson, District Administrator**

Lorie Beyer, Nancy Van Elzen, and Nathan Hanson presented the District Financial Report. Dr. Hanson provided a slideshow that highlighted enrollment, staff ratios and compensation, per pupil spending, mill rate, fund balance, referendum, and facilities.

8. **Act on the 2025-26 Tax Levy**

Motion made by Mark Winkler, second by Mike Beyer to set the 2025-26 tax levy at $3,607,333.00. Motion carried unanimously.

9. **Act on the School District authorization to borrow money, sell unused school assets, and to secure legal counsel as deemed advisable**

Motion made by Mark Winkler, second by Penny Heroux to authorize School Board to borrow money, sell unused school assets, and to secure legal counsel as deemed advisable. Motion carried unanimously.

10. **Act on authorizing the School Board to set the 2026-27 annual meeting date**

Motion made by Tracy Winkler, second by Nancy Van Elzen, to authorize the School Board to set the 2026-27 annual meeting date. Motion carried unanimously.

11. **Act on setting the School Board members salary**

Motion made by Kimberly Schaal to set the School Board members' salaries to remain the same for the 2025-26 school year. After further discussion Kimberly Schaal rescinded the motion.

Motion made by Mark Winkler, second by Tim Clark to set the School

Board members' salaries at $150.00 for regular meetings and $75.00 for committee meetings.

12. **Other business that may legally be transacted at an annual meeting**

There was no other business or comments.

13. **Read and approve the minutes of this meeting**

Motion made by Mike Beyer, second by Mark Winkler to approve the minutes of the annual meeting as read. Motion carried unanimously.

14. **Adjourn**

Motion made by Nathan Hanson, second by Penny Heroux to adjourn the meeting. Motion carried unanimously. The meeting was adjourned at 7:31 p.m.

2025-26 Financial Highlights

- The district utilized $702,662.85 in grants across funds 10, 27, 50
- Transportation continues to be an increasing expense due to busing and fuel costs. School vans are being utilized as much as possible.
- Maintenance and operating expenses continue to increase between utilities and repair costs
- Fund 10:
    - State Equalization Aid decreased from 2024-25 to 2025-26 by $492,547
    - The tax levy increased by $498,694 from 2024-25 to 2025-26
    - The district received $55,354 in high cost transportation aid. This was not budgeted for as districts must meet specific benchmarks to qualify.
    - Common school library funds had an unexpected increase in award amount by $11,647
    - Salary and benefits came in under budget due to unfilled positions
    - Actual fund 10 revenue exceeded budgeted fund 10 revenue by $68,882
    - Actual fund 10 expenses were $360,111 less than budgeted fund 10 expenses
    - Year-end fund 10 balance was -$85,293
- Fund 27:
    - Received $65,274 for the high cost claim which was not budgeted for. This is a claim in which the award amount is not known until after claims are submitted as it is based on the number of districts claiming.
    - Salary and benefits came in under budget due to unfilled positions
    - Transfer from Fund 10 to Fund 27 was $153,722 less than budgeted due to high cost claim revenue, unfilled positions, and some expenses coming in under budget.

2026-2027 Budget Hearing

Below is the updated version of budget changes completed after the newspaper deadline.

GENERAL FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
Beginning Fund Balance	1,832,337.32	1,808,137.95	1,722,844.54	1,722,844.54
Ending Fund Balance	**1,808,137.95**	**1,722,844.54**	**380,179.93**	**1,880,179.93**
REVENUES & OTHER FINANCING SOURCES				
Transfers-In (Source 100)	0.00	280.91	0.00	0.00
Local Sources (Source 200)	2,213,603.18	3,000,168.14	2,417,876.00	4,317,876.00
Inter-district Payments (Source 300 + 400)	307,259.14	285,455.60	236,806.00	236,806.00
Intermediate Sources (Source 500)	28,236.81	8,184.24	8,126.42	8,126.42
State Sources (Source 600)	6,108,664.08	5,622,109.95	5,642,414.56	5,642,414.56
Federal Sources (Source 700)	227,293.43	159,804.20	189,690.00	189,690.00
All Other Sources (Source 800 + 900)	16,030.11	54,121.57	21,500.00	21,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	**8,901,086.75**	**9,130,124.61**	**8,516,412.98**	**10,416,412.98**
EXPENDITURES & OTHER FINANCING USES				
Instruction (Function 100 000)	3,425,669.25	3,310,273.45	3,561,690.36	3,561,690.36
Support Services (Function 200 000)	3,422,295.99	3,737,470.97	3,795,770.28	3,895,770.28
Non-Program Transactions (Function 400 000)	2,077,320.88	2,167,673.60	2,501,616.95	2,901,616.95
TOTAL EXPENDITURES & OTHER FINANCING USES	**8,925,286.12**	**9,215,418.02**	**9,859,077.59**	**10,359,077.59**

SPECIAL PROJECTS FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
Beginning Fund Balance	633,422.17	705,907.38	726,772.42	726,772.42
Ending Fund Balance	705,907.38	726,772.42	726,772.42	726,772.42
REVENUES & OTHER FINANCING SOURCES	2,412,451.48	2,292,493.67	2,341,001.95	2,341,001.95
EXPENDITURES & OTHER FINANCING USES	2,339,966.27	2,271,628.63	2,341,001.95	2,341,001.95

DEBT SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
Beginning Fund Balance	113,526.67	111,214.42	109,915.56	109,915.56
Ending Fund Balance	111,214.42	109,915.56	79,305.56	79,305.56
REVENUES & OTHER FINANCING SOURCES	670,881.25	348,389.64	319,328.00	319,328.00
EXPENDITURES & OTHER FINANCING USES	673,193.50	349,688.50	349,938.00	349,938.00

CAPITAL PROJECTS FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
Beginning Fund Balance	827,080.06	367,649.92	149,772.87	149,772.87
Ending Fund Balance	**367,649.92**	**149,772.87**	**154,272.87**	**554,272.87**
REVENUES & OTHER FINANCING SOURCES	**17,996.44**	**6,177.70**	**4,500.00**	**404,500.00**
EXPENDITURES & OTHER FINANCING USES	**477,426.58**	**224,054.75**	**0.00**	**0.00**

FOOD SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
Beginning Fund Balance	305,598.24	299,119.82	356,424.60	356,424.60
Ending Fund Balance	**299,119.82**	**356,424.60**	**385,894.61**	**385,894.61**
REVENUES & OTHER FINANCING SOURCES	**425,424.84**	**447,990.02**	**411,650.00**	**411,650.00**
EXPENDITURES & OTHER FINANCING USES	**431,903.26**	**390,685.24**	**382,179.99**	**382,179.99**

COMMUNITY SERVICE FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
Beginning Fund Balance	(96,117.77)	(26,859.59)	53,410.68	53,410.68
Ending Fund Balance	**(26,859.59)**	**53,410.68**	**24,411.12**	**24,411.12**
REVENUES & OTHER FINANCING SOURCES	**298,145.00**	**323,207.00**	**236,041.00**	**236,041.00**
EXPENDITURES & OTHER FINANCING USES	**228,886.82**	**242,936.73**	**265,040.56**	**265,040.56**

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
Beginning Fund Balance	0.00	0.00	0.00	0.00
Ending Fund Balance	**0.00**	**0.00**	**0.00**	**0.00**
REVENUES & OTHER FINANCING SOURCES	**0.00**	**0.00**	**0.00**	**0.00**
EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**	**0.00**

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
GROSS TOTAL EXPENDITURES -- ALL FUNDS	13,076,662.55	12,694,411.87	13,197,238.09	13,597,238.09
Interfund Transfers (Source 100) - ALL FUNDS	1,197,218.24	1,024,044.45	1,297,677.95	1,697,677.95
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	**11,879,444.31**	**11,670,367.42**	**11,899,560.14**	**11,899,560.14**
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		**-1.76%**	**1.96%**	**1.96%**

Summary of General Fund Budgets – Fund 10

The General Fund (Fund 10) is the operating fund of the school district. Activities relating to regular classroom instruction, maintenance, utilities, insurance, and sports are recorded in this fund. The primary sources of revenue for this fund are general state aid (equalization aid) and property taxes, both of which are limited by current state statute.

Fund 10 Revenue & Expenditure Highlights

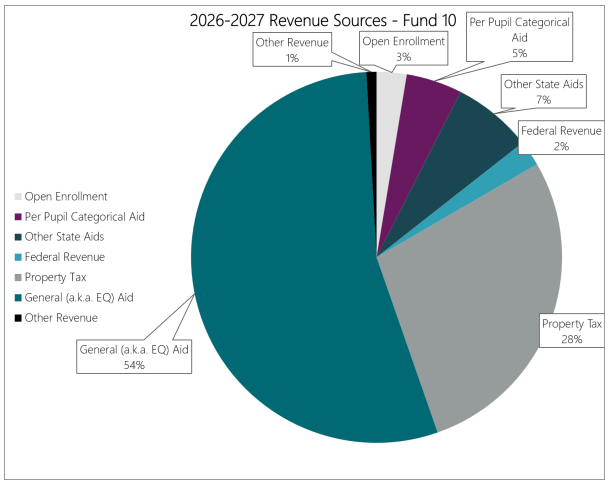
- 2025-26 Fund 10 Overall:
  - Projected deficit of -$514,569
  - Audited deficit of -$85,293
    - Salaries and benefits were lower due to unfilled positions
    - Open enrollment out expenses were less than budgeted
    - Transportation, maintenance/repairs, and utilities higher than budgeted
    - More revenue received including High Cost Transportation Aid, Common School Library Funds, School Based Mental Health

- 2026-27 Fund 10:
  - Revenue projected to decrease by $544,548
    - Decrease in tax levy, per pupil aid, open enrollment in tuition
    - Some revenue increased such as equalization aid by $107,943
  - Expenses projected to increase by $283,547
    - Increased cost of utilities, maintenance/repairs, transportation and fuel costs, grant expenditures, services including technology, and projected higher transfer to Fund 27 Special Education
  - Projecting to receive $199,911 in grants for Fund 10
    - There are grant awards along with Common School Funds allocations that are not available yet. Educated estimates have been used for these and could result in budget adjustments later in the fiscal year.
  - Fund 10 is projected to end the 2026-27 year with a deficit of -$1,342,664 based on current numbers. Vacant staffing positions will continue to play a factor in these numbers along with the expenses/revenues mentioned above.

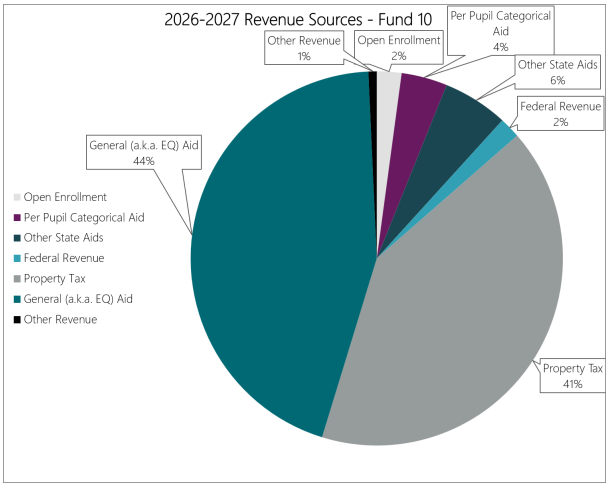
Fund 10 Revenue and Expenditures Comparison

	25-26 Budget	26-27 Budget	Difference	
Total Fund 10 Revenues	*$ 9,060,961*	*$ 8,516,413*	*$ (544,548)*	*93.99%*
Total Fund 10 Expenses	*$ 9,575,530*	*$ 9,859,077*	*$ 283,547*	*102.96%*
Balance	*$ (514,569)*	*$ (1,342,664)*	*$ (828,095)*	

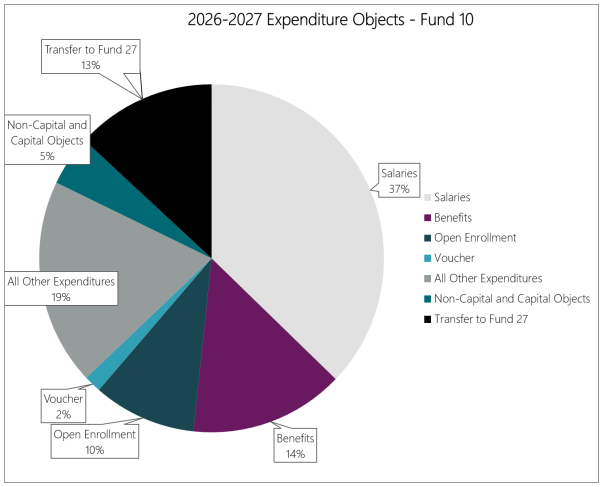
No Referendum-Revenue Sources



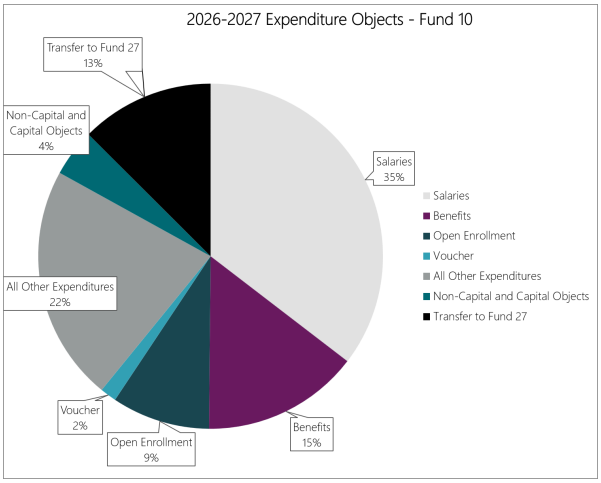
With Referendum-Revenue Sources



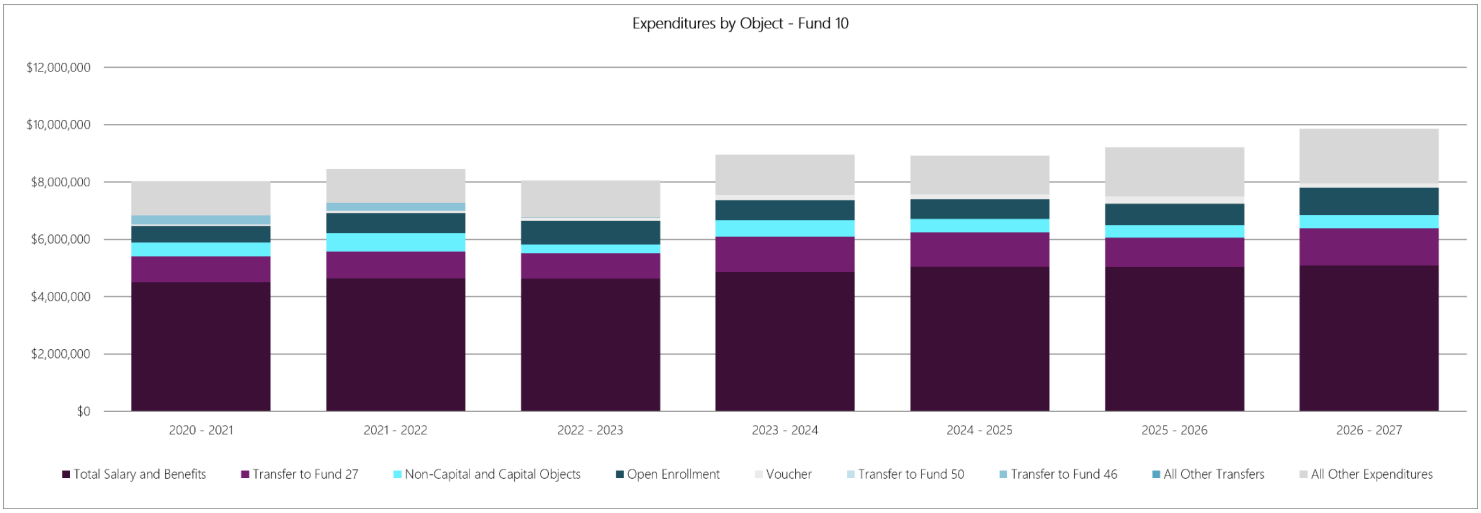
No Referendum-Expenditure Sources



With Referendum-Expenditure Sources



History of Expenditures by Object



GENERAL FUND (FUND 10)	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
Beginning Fund Balance (Account 930 000)	1,832,337.32	1,808,137.95	1,722,844.54
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	**1,808,137.95**	**1,722,844.54**	**380,179.93**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	280.91	0.00
Local Sources			
210 Taxes	2,142,349.69	2,937,852.88	2,387,376.00
240 Payments for Services	0.00	672.54	0.00
260 Non-Capital Sales	51.00	451.55	0.00
270 School Activity Income	10,896.34	7,832.23	7,000.00
280 Interest on Investments	13,846.85	17,535.00	12,000.00
290 Other Revenue, Local Sources	46,459.30	35,823.94	11,500.00
Subtotal Local Sources	**2,213,603.18**	**3,000,168.14**	**2,417,876.00**
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	306,959.14	285,455.60	236,806.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	300.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	**307,259.14**	**285,455.60**	**236,806.00**
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**
Intermediate Sources			
510 Transit of Aids	28,236.81	8,184.24	8,126.42
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	**28,236.81**	**8,184.24**	**8,126.42**
State Sources			
610 State Aid -- Categorical	69,557.00	72,065.00	62,620.00
620 State Aid -- General	5,022,423.00	4,529,876.00	4,637,819.00
630 DPI Special Project Grants	29,808.06	37,190.30	28,302.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction Program (AGR Grant)	249,047.10	253,856.68	250,000.00
660 Other State Revenue Through Local Units	23,092.88	1,033.13	0.00
690 Other Revenue	714,736.04	728,088.84	663,673.56
Subtotal State Sources	**6,108,664.08**	**5,622,109.95**	**5,642,414.56**
Federal Sources			
710 **Federal Aid - Categorical**	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	34,949.12	15,083.04	31,406.00
750 IASA Grants	154,288.47	100,365.50	113,755.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	0.00	0.00
790 Other Federal Revenue - Direct	38,055.84	44,355.66	44,529.00
Subtotal Federal Sources	**227,293.43**	**159,804.20**	**189,690.00**
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	6,900.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**6,900.00**	**0.00**	**0.00**
Other Revenues			
960 Adjustments	3,545.00	18,978.45	6,500.00
970 Refund of Disbursement	0.00	0.00	0.00
980 Medical Service Reimbursement	0.00	0.00	0.00

990 Miscellaneous	5,585.11	35,143.12	15,000.00
Subtotal Other Revenues	**9,130.11**	**54,121.57**	**21,500.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**8,901,086.75**	**9,130,124.61**	**8,516,412.98**
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	1,220,450.01	1,204,865.05	1,241,218.60
120 000 Regular Curriculum	1,376,604.88	1,278,653.59	1,418,135.62
130 000 Vocational Curriculum	336,818.47	291,132.69	289,197.90
140 000 Physical Curriculum	190,594.48	238,215.61	186,170.95
160 000 Co-Curricular Activities	158,598.32	197,441.29	281,378.00
170 000 Other Special Needs	142,603.09	99,965.22	145,589.29
Subtotal Instruction	**3,425,669.25**	**3,310,273.45**	**3,561,690.36**
Support Sources			
210 000 Pupil Services	183,084.72	202,674.31	173,047.50
220 000 Instructional Staff Services	293,210.98	370,158.97	404,429.30
230 000 General Administration	286,114.11	360,618.62	360,592.53
240 000 School Building Administration	426,040.02	354,991.94	472,980.36
250 000 Business Administration	1,493,335.26	1,638,467.99	1,612,379.95
260 000 Central Services	217,334.82	222,701.04	221,559.77
270 000 Insurance & Judgments	121,562.23	149,734.74	150,000.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	401,613.85	438,123.36	400,780.87
Subtotal Support Sources	**3,422,295.99**	**3,737,470.97**	**3,795,770.28**
Non-Program Transactions			
410 000 Inter-fund Transfers	1,197,218.24	1,023,763.54	1,297,677.95
430 000 Instructional Service Payments	880,102.64	1,132,260.06	1,203,939.00
490 000 Other Non-Program Transactions	0.00	11,650.00	0.00
Subtotal Non-Program Transactions	**2,077,320.88**	**2,167,673.60**	**2,501,616.95**
TOTAL EXPENDITURES & OTHER FINANCING USES	**8,925,286.12**	**9,215,418.02**	**9,859,077.59**

Summary of Special Education Fund Budgets – Fund 27

The Special Education fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this Fund. No fund balance or deficit can exist in this fund.

Fund 27 Revenue & Expenditure Highlights

- 2025-26 Fund 27 Overall:
  - Revenue came in $80,746 higher than budgeted
  - Expenses came in $116,424 higher than budgeted
    - High Cost Special Education Claim amount was not budgeted and increased revenue. Medicaid reimbursement came in higher than budgeted.
    - State categorical aid was $27,621 less than budgeted
    - Salaries and benefits were lower due to unfilled positions
    - Purchased services payments were $49,784 more than budgeted while Cesa payments were $22,448 less than budgeted. These services are IEP driven which the district is required to follow and provide.

- 2026-27 Fund 27:
  - Revenue projected to increase by $116,424
    - Transfer from Fund 10 anticipated to increase this year by $126,129
  - Expenses projected to increase by $116,424
    - Increased cost of purchased services, transportation and fuel costs, supplies/non-capital equipment needed for students
      - These costs are IEP driven which the district must follow and provide
  - Projecting to receive $183,270 in grants for Fund 27
    - This does not include the High Cost Special Education claim since that amount in unknown until late in the 2026-27 fiscal year

FUND 27 Special Education Revenues and Expenditures Comparison

	25-26 Budget	26-27 Budget	Difference	
Total Fund 27 Revenues	*$ 2,224,578*	*$ 2,341,002*	*$ 116,424*	*105.23%*
Total Fund 27 Expenses	*$ 2,224,578*	*$ 2,341,002*	*$ 116,424*	*105.23%*
Balance	*$ -*	*$ 0*	*$ 0*	

SPECIAL EDUCATION FUND (FUND 27)	Audited 2024 - 2025	Unaudited 2025 - 2026	Budget 2026 - 2027
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	**0.00**	**0.00**	**0.00**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,197,218.24	1,023,763.54	1,297,677.95
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	**0.00**	**0.00**	**0.00**
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	**0.00**	**0.00**	**0.00**
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**
Intermediate Sources			
510 Transit of Aids	78,251.39	28,622.82	24,376.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	**78,251.39**	**28,622.82**	**24,376.00**
State Sources			
610 State Aid -- Categorical	449,409.00	658,057.00	685,678.00
620 State Aid -- General	6,503.00	65,274.00	20,000.00
630 DPI Special Project Grants	0.00	40,622.94	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
Subtotal State Sources	**455,912.00**	**763,953.94**	**705,678.00**
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	226,828.67	146,599.78	183,270.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	147,154.29	142,143.26	130,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	**373,982.96**	**288,743.04**	**313,270.00**
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**0.00**	**0.00**	**0.00**
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	693.29	0.00
Subtotal Other Revenues	**0.00**	**693.29**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**2,105,364.59**	**2,105,776.63**	**2,341,001.95**
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,393,741.31	1,442,194.03	1,618,854.46
160 000 Co-Curricular Activities	0.00	0.00	0.00

170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	**1,393,741.31**	**1,442,194.03**	**1,618,854.46**
Support Sources			
210 000 Pupil Services	285,248.46	278,893.51	271,704.86
220 000 Instructional Staff Services	210,572.84	209,368.76	219,393.81
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	82,042.72	128,530.33	91,048.82
260 000 Central Services	0.00	200.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	**577,864.02**	**616,992.60**	**582,147.49**
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	133,759.26	46,590.00	140,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	**133,759.26**	**46,590.00**	**140,000.00**
TOTAL EXPENDTURES & OTHER FINANCING USES	**2,105,364.59**	**2,105,776.63**	**2,341,001.95**

Summary of Debt Service Fund Budget – Funds 38

The Debt Service Fund is used to track all activity regarding payment of long-term obligations of the school district. Currently the funds are being used to record principal and interest payments for the Energy Efficiency project.

Fund 38 Revenue & Expenditure Highlights

- Payments made in 2025-26:
  - Principal: $341,000
  - Interest: $8,064

- Payments to make in 2026-27:
  - Principal: $345,000
  - Interest: $4,313

- Fund 38 debt payments will be completed in the 2026-27 fiscal year

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
900 000 Beginning Fund Balance	113,526.67	111,214.42	109,915.56	109,915.56
900 000 ENDING FUND BALANCES	**111,214.42**	**109,915.56**	**79,305.56**	**79,305.56**
TOTAL REVENUES & OTHER FINANCING SOURCES	**670,881.25**	**348,389.64**	**319,328.00**	**319,328.00**
281 000 Long-Term Capital Debt	673,193.50	349,688.50	349,938.00	349,938.00
282 000 Refinancing	0.00	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**673,193.50**	**349,688.50**	**349,938.00**	**349,938.00**
842 000 INDEBTEDNESS, END OF YEAR	**1,344,000.00**	**0.00**	**0.00**	**0.00**

BAIRD

BOND DEBT SERVICE

Gillett School District
General Obligation Refunding Bonds - FINAL
BQ; Callable 3/1/2023 or any Date Thereafter
Bankers' Bank Private Placement

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/02/2020					
03/01/2021	322,000	2.000%	13,096.23	335,096.23	
09/01/2021			23,266.75	23,266.75	358,362.98
03/01/2022	629,000	2.000%	23,266.75	652,266.75	
09/01/2022			16,976.75	16,976.75	669,243.50
03/01/2023	641,000	2.000%	16,976.75	657,976.75	
09/01/2023			10,566.75	10,566.75	668,543.50
03/01/2024	649,000	1.000%	10,566.75	659,566.75	
09/01/2024			7,321.75	7,321.75	666,888.50
03/01/2025	658,000	1.000%	7,321.75	665,321.75	
09/01/2025			4,031.75	4,031.75	669,353.50
03/01/2026	341,000	1.100%	4,031.75	345,031.75	
09/01/2026			2,156.25	2,156.25	347,188.00
03/01/2027	345,000	1.250%	2,156.25	347,156.25	
09/01/2027					347,156.25
	3,585,000		141,736.23	3,726,736.23	3,726,736.23

Summary of Capital Improvement Funds - Fund 46

Fund 46 is used for transactions financed with bonds, promissory notes issued per statute 67.12(12) and, in some instances, other sources of revenue such as gifts, grants, sale of capital equipment, buildings or sites The district uses Fund 46 as the long term capital improvement trust fund. It is funded with a transfer from the general fund in which that transfer is recorded as an expenditure for shared cost and equalization aid purposes.

Fund 46 Revenue & Expenditure Highlights

- 2025-26 Fund 46 Overall:
  - Incurred expenses of $224,055 for repairs
  - Revenue was bank account interest

- 2026-27 Fund 46:
  - If referendum passes, a transfer from Fund 10 to Fund 46 for $400,000 would be completed which is state aidable and would help grow Fund 46 for future maintenance projects such as HVAC, parking lot, and other items identified in the facilities studies

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
900 000 Beginning Fund Balance	827,080.06	367,649.92	149,772.87	149,772.87
900 000 Ending Fund Balance	**367,649.92**	**149,772.87**	**154,272.87**	**554,272.87**
TOTAL REVENUES & OTHER FINANCING SOURCES	**17,996.44**	**6,177.70**	**4,500.00**	**404,500.00**
100 000 Instructional Services	0.00	0.00	0.00	0.00
200 000 Support Services	477,426.58	224,054.75	0.00	0.00
300 000 Community Services	0.00	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**477,426.58**	**224,054.75**	**0.00**	**0.00**

Summary of Food Service Fund Budgets – Fund 50

All transactions related to the School District's hot lunch and breakfast programs are recorded in this fund. This fund may carry a fund balance. A deficit is not allowed in this fund, therefore, a transfer from the general fund is necessary to erase any deficit that may be present at fiscal year end.

Fund 50 Revenue & Expenditure Highlights

- 2025-26 Fund 50 Overall:
  - Projected deficit of -$23,389
  - Audited surplus of $50,567
    - Sales revenue was $17,223 higher than budgeted
    - Summer school aid increased by $5,398. Since summer school runs in 2 fiscal years (June=25-26, July=26-27) the July aid is recorded as 2026-27
    - Salaries and benefits were less than budgeted
    - Supplies including food purchases were $52,964 less than budgeted

- 2026-27 Fund 50:
  - Revenue projected to decrease by $3,502
    - Revenue can fluctuate as it depends on the number of students and staff utilizing school breakfast and lunch program
    - Our summer food program including summer school and meal pick up continues to help increase Fund 50 revenue
  - Expenses projected to decrease by $54,361
    - Expenses can fluctuate depending on the cost of food

FUND 50 Food Service Revenues and Expenditures Comparison

	25-26 Budget	26-27 Budget	Difference	
Total Fund 50 Revenues	*$ 415,152*	*$ 411,650*	*$ (3,502)*	*99.16%*
Total Fund 50 Expenses	*$ 438,541*	*$ 384,180*	*$ (54,361)*	*87.60%*
Balance	*$ (23,389)*	*$ 27,470*	*$ 50,859*	

FOOD SERVICE FUND (FUND 50)	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
900 000 Beginning Fund Balance	305,598.24	299,119.82	356,424.60	356,424.60
900 000 ENDING FUND BALANCE	**299,119.82**	**356,424.60**	**385,894.61**	**385,894.61**
TOTAL REVENUES & OTHER FINANCING SOURCES	**425,424.84**	**447,990.02**	**411,650.00**	**411,650.00**
200 000 Support Services	431,903.26	390,685.24	382,179.99	382,179.99
400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**431,903.26**	**390,685.24**	**382,179.99**	**382,179.99**

Summary of Community Service Fund Budgets – Fund 80

This fund is created in accordance with Section 120.13(19), Wis. Stats., which authorizes the School Board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside the regular curricular and extracurricular programs for pupils. The School Board is authorized to establish and collect fees to cover all or part of the costs of such programs and services.

The Gillett School District desires to levy a tax to fund community services for the benefit of everyone in the community and levying a tax to maintain a community services fund is in the best interest of the Gillett School District. The levy amount for 2026-27 shall be $236,041 to cover necessary expenses (including salary and benefits) for the upkeep, maintenance, and coordination of these programs budgeted for.

Fund 80 Revenue & Expenditure Highlights

- 2025-26 Fund 80 Overall:
  - Projected surplus of $19,224
  - Ending fund balance of $53,410.68
    - SRO was $32,518 less than budgeted-was budgeted using Oconto County quote instead of City of Gillett, supply budget also came in less
    - Middle School Athletics was $6,088 less than budgeted
    - Orby Jones Complex budget came in $13,131 less than budgeted
    - Ruby's Pantry was $5,037 less than budgeted due to ending in the spring

- 2026-27 Fund 80:
  - Expenses projected to decrease by $37,942
    - SRO through City of Gillett
    - Removed Ruby's Pantry budget and MS athletics had small decrease
  - Revenue projected to decrease by $87,166
    - Levy amount for Fund 80 will be decreased by $30,000 due to having a fund balance at the end of 2025-26
    - With the district moving to a parent funded model for the 3K program, Fund 80 will continue to be evaluated for the 2027-28 school year for any possible changes

	25-26 Budget	26-27 Budget	Difference	
Total Fund 80 Revenues	*$ 323,207*	*$ 236,041*	*$ (87,166)*	*73.03%*
Total Fund 80 Expenses	*$ 303,983*	*$ 266,041*	*$ (37,942)*	*87.52%*
Balance	*$ 19,224*	*$ (30,000)*	*$ (49,224)*	

COMMUNITY SERVICE FUND (FUND 80)	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
900 000 Beginning Fund Balance	(96,117.77)	(26,859.59)	53,410.68	53,410.68
900 000 ENDING FUND BALANCE	**(26,859.59)**	**53,410.68**	**24,411.12**	**24,411.12**
TOTAL REVENUES & OTHER FINANCING SOURCES	**298,145.00**	**323,207.00**	**236,041.00**	**236,041.00**
200 000 Support Services	41,281.94	12,206.20	26,100.00	26,100.00
300 000 Community Services	187,604.88	230,730.53	238,940.56	238,940.56
400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**228,886.82**	**242,936.73**	**265,040.56**	**265,040.56**

Property Tax Levy

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate (Mill Rate) is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per $1,000 of equalized property value.

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2024 - 2025	Unaudited 2025 - 2026	Unsuccessful Ref. Budget 2026-2027	Successful Ref. Budget 2026-2027
General Fund	$2,141,140	$2,936,938	$2,386,376	$4,286,376
Referendum Debt Service Fund	$0	$0	$0	$0
Non-Referendum Debt Service Fund	$669,354	$347,188	$318,828	$318,828
Capital Expansion Fund	$0	$0	$0	$0
Community Service Fund	$298,145	$323,207	$236,041	$236,041
Prior Year Levy Chargeback	$0	$0	$0	$0
Other Levy	$0	$0	$0	$0
TOTAL SCHOOL LEVY	**$3,108,639**	**$3,607,333**	**$2,941,245**	**$4,841,245**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**16.04%**	**-18.46%**	**34.21%**

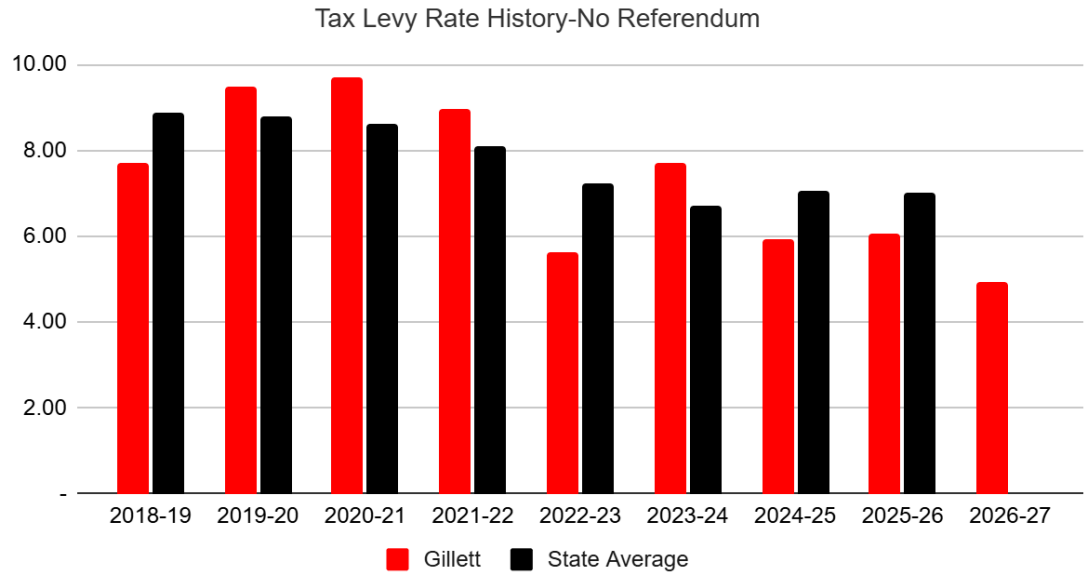
The proposed property tax levy for 2026-27 is dependent on if the referendum passes or not. In 2026-27, the current referendum ends which reduces the amount of revenue from the tax levy. The district will also be paying their final loan payment during this fiscal year for Fund 38.

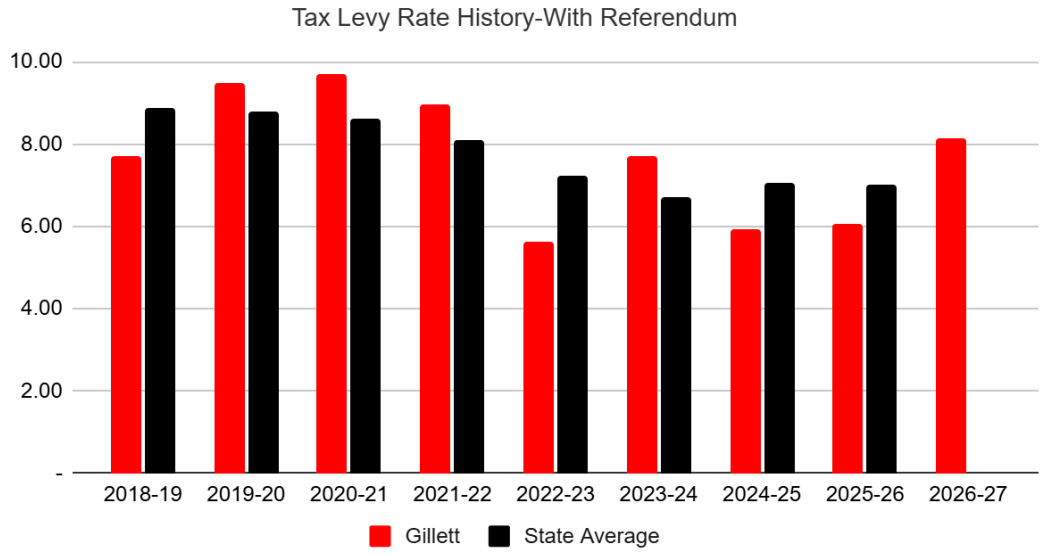
The state has not put any additional funds or changes into the aid formula and with increases in property valuation and decreased enrollment, our equalized value per member ends up lowering our aid currently. With the state aid formula, if the district increases spending then our lower than average property value will result in the state formula covering a larger percentage of any increased costs meaning our state aid increases. By receiving more state aid, the state covers more which means the tax levy would need to cover less and the tax levy can decrease.

As mentioned in the referendum information, if the referendum passes, there would be an increase in mill rate for 2026-27 of $8.12 (per $1,000 EQ value). We increase our spending in 2026-27 and do a transfer to Fund 46 (which increases our spending) which results in our state aid increasing. With state aid increasing, we can lower the mill rate the following years as the state covers more and tax payers can cover less.

	2025-26 Final	*2026-27 No Referendum*	*2026-27 With Referendum*
General Fund Tax Levy	$ 2,936,938	$2,386,376	$4,286,376
Debt Service Fund Tax Levy	$347,188	$318,828	$318,828
Community Service Fund Tax Levy	$323,207	$236,041	$236,041
Total Levy	$3,607,333	$2,941,245	$4,841,245
Mill Rate	**$6.48**	**$4.93**	**$8.12**

Gillett School District 9-year tax levy rate average = $7.70 (with passed referendum in 26-27)
Gillett School District 9-year tax levy rate average = $7.35 (with no referendum in 26-27)





Municipality Equalized Value & Mill Rate History

MUNICIPALITY	**Fall 2020** Full Value	% of Total Value	Tax Levy 2020	Mill Rate 2020
City Gillett	55,756,200	16.90	541,848.62	
Town Gillett	83,315,100	25.25	809,670.88	
Town How	1,371,342	0.42	13,326.94	
Town Maple Valley	20,824,897	6.31	202,380.03	
Town Morgan	12,613,618	3.82	122,581.37	
Town Oconto Falls	9,577,358	2.90	93,074.46	
Town Spruce	589,526	0.18	5,729.12	
Town Underhill	102,488,200	31.06	995,998.47	
Town Green Valley	43,454,252	13.17	422,296.11	
Total	329,990,493	100.00	3,206,906.00	**9.72**

MUNICIPALITY	**Fall 2021** Full Value	% of Total Value	Tax Levy 2021	Mill Rate 2021
City Gillett	58,562,100	17.36	525,497.66	
Town Gillett	87,373,200	25.90	784,029.47	
Town How	1,429,270	0.42	12,825.33	
Town Maple Valley	21,878,600	6.49	196,324.13	
Town Morgan	12,262,065	3.64	110,031.68	
Town Oconto Falls	10,417,479	3.09	93,479.59	
Town Spruce	604,528	0.18	5,424.64	
Town Underhill	100,814,900	29.89	904,646.39	
Town Green Valley	43,957,778	13.03	394,448.11	
Total	337,299,920	100.00	3,026,707.00	**8.97**

MUNICIPALITY	**Fall 2022** Full Value	% of Total Value	Tax Levy 2022	Mill Rate 2022
City Gillett	67,939,600	17.40	381,682.08	
Town Gillett	100,323,100	25.69	563,611.35	
Town How	1,604,175	0.41	9,012.19	
Town Maple Valley	24,903,903	6.38	139,909.18	
Town Morgan	13,528,421	3.46	76,002.15	
Town Oconto Falls	11,349,105	2.91	63,758.84	
Town Spruce	224,672	0.06	1,262.20	
Town Underhill	116,329,800	29.79	653,536.37	
Town Green Valley	54,235,797	13.89	304,694.64	
Total	390,438,573	100.00	2,193,469.00	**5.62**

MUNICIPALITY	**Fall 2023** Full Value	% of Total Value	Tax Levy 2023	Mill Rate 2023
City Gillett	81,034,300	18.02	623,747.35	
Town Gillett	111,313,200	24.75	856,813.89	
Town How	1,871,532	0.42	14,405.79	
Town Maple Valley	28,089,631	6.25	216,215.02	
Town Morgan	15,923,336	3.54	122,567.09	
Town Oconto Falls	13,930,657	3.10	107,228.80	
Town Spruce	277,678	0.06	2,137.38	
Town Underhill	134,557,900	29.92	1,035,735.90	
Town Green Valley	62,737,222	13.95	482,908.79	
Total	449,735,456	100.00	3,461,760.01	**7.70**

MUNICIPALITY	**Fall 2024** Full Value	% of Total Value	Tax Levy 2024	Mill Rate 2024
City Gillett	86,514,400	16.50	512,853.62	
Town Gillett	131,725,900	25.12	780,865.43	
Town How	2,363,237	0.45	14,009.16	
Town Maple Valley	35,920,417	6.85	212,934.68	
Town Morgan	20,882,778	3.98	123,792.20	
Town Oconto Falls	17,240,395	3.29	102,200.32	
Town Spruce	353,620	0.07	2,096.24	
Town Underhill	160,932,800	30.69	954,002.66	
Town Green Valley	68,469,578	13.06	405,885.00	
Total	524,403,125	100.00	3,108,639.31	**5.93**

MUNICIPALITY	**Fall 2025** Full Value	% of Total Value	Tax Levy 2025	Mill Rate 2025
Town Gillett	$135,297,900	24.29%	876,194.60	
Town How	$2,457,247	0.44%	15,913.23	
Town Maple Valley	$36,936,996	6.63%	239,205.46	
Town Morgan	$21,453,110	3.85%	138,931.20	
Town Oconto Falls	$17,114,280	3.07%	110,832.76	
Town Spruce	$347,886	0.06%	2,252.92	
Town Underhill	$167,443,200	30.06%	1,084,368.84	
City Gillett	$98,183,600	17.63%	635,840.91	
Town Green Valley	$77,793,389	13.97%	503,793.09	
Total	$557,027,608	100.00%	3,607,333.00	**6.48**

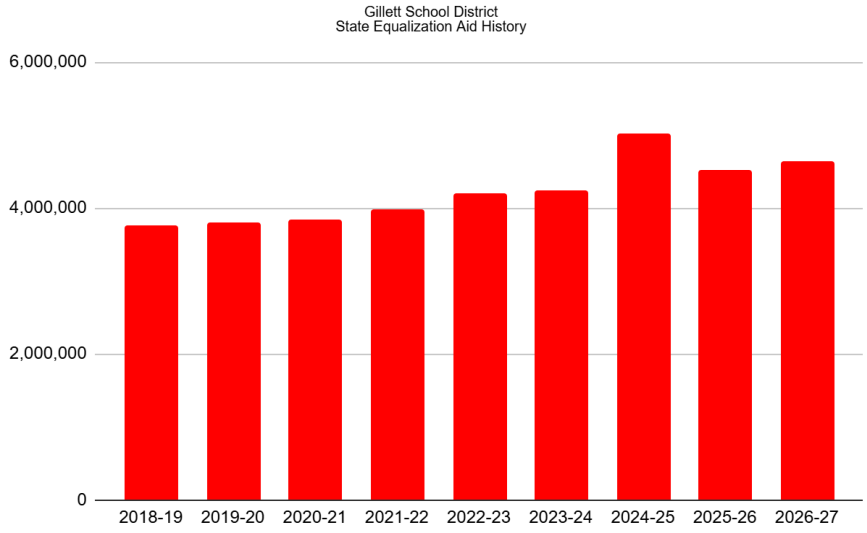
MUNICIPALITY	**Fall 2026-No** Full Value	% of Total Value	Tax Levy 2026	Mill Rate 2026
Town Gillett	$137,981,100	23.15%	680,762.49	
Town How	$2,705,706	0.45%	13,349.24	
Town Maple Valley	$40,326,795	6.76%	198,961.81	
Town Morgan	$22,589,665	3.79%	111,451.47	
Town Oconto Falls	$16,589,726	2.78%	81,849.35	
Town Spruce	$366,558	0.06%	1,808.50	
Town Underhill	$179,846,300	30.17%	887,314.38	
City Gillett	$108,503,300	18.20%	535,326.77	
Town Green Valley	$87,240,356	14.63%	430,420.99	
Total	$596,149,506	100.00%	2,941,245.00	**4.93**

MUNICIPALITY	**Fall 2026-Yes** Full Value	% of Total Value	Tax Levy 2026	Mill Rate 2026
Town Gillett	$137,981,100	23.15%	1,120,524.81	
Town How	$2,705,706	0.45%	21,972.65	
Town Maple Valley	$40,326,795	6.76%	327,488.14	
Town Morgan	$22,589,665	3.79%	183,447.44	
Town Oconto Falls	$16,589,726	2.78%	134,722.80	
Town Spruce	$366,558	0.06%	2,976.77	
Town Underhill	$179,846,300	30.17%	1,460,506.12	
City Gillett	$108,503,300	18.20%	881,139.80	
Town Green Valley	$87,240,356	14.63%	708,466.47	
Total	$596,149,506	100.00%	4,841,245.00	**8.12**

Equalization Aid Information

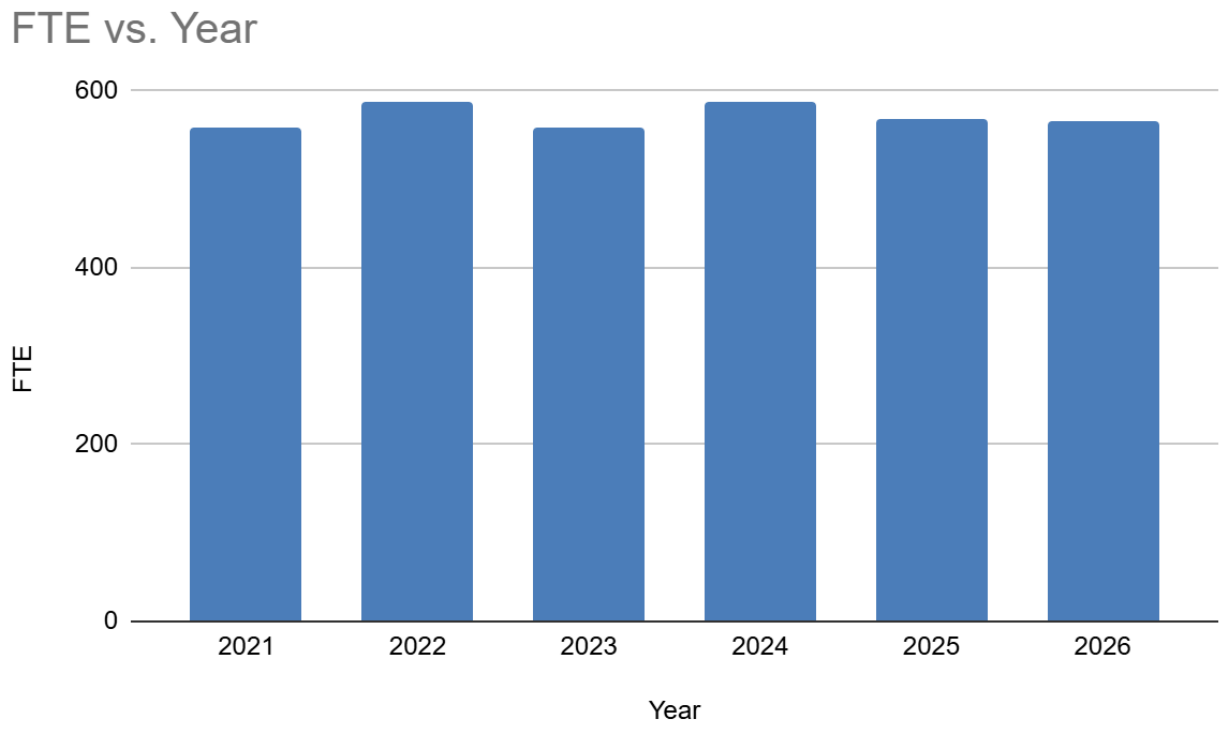
In 1993 the Wisconsin Legislature enacted Act 16, which placed public school districts throughout Wisconsin under revenue limits. This act limited revenue school districts could receive from local property taxes, general state aid (equalization aid) and exempt computer property aid. The maximum limit is based on enrollment times a per-pupil increase that is based on the Consumer Price Index. School districts may exceed this limit only through referendum.

The amount of equalization aid a school district receives is dependent primarily upon the district's equalized property valuation and shared costs. There is an inverse relationship between a district's equalized valuation and the amount of aid it receives from the state. As the valuation increases, a district's state general aid decreases and vice versa. There is a direct relationship between a district's shared cost and the amount of aid it receives. As the shared costs increase so does the aid it receives from the state.



Student Enrollment History

FTE Enrollment history for 4K-12



Budget Calendar For Development of 2026-27 Budget

Below is an outline of the budget calendar that was used for developing the 2026-27 fiscal year budget

January 9, 2026	Second Friday Pupil Count	District Admin Asst
January 15, 2026	Approve Open Enrollment Seats and review enrollment data	Board of Education
February	Budget Worksheets Distributed - start meeting with department heads	Finance Manager Administration Team
February - March	Identification of any Capital Projects	Board of Education
End of March 2026	Budget Requests Due from Staff to Admin	Administration Team
March 26, 2026	Budget Requests Due from Admin to Finance Manager	Administration Team Finance Manager
March 27, 2026	Purchasing Deadline (Current Year)	Administration Team Finance Manager
April 15, 2026	Administrative Budget Approvals	Administration Team Finance Manager
April	Review & Approve Recommended Staffing Model for the next year Preliminary Budget being developed	Administration Team Finance Manager
May	Preliminary Budget Draft	Finance Manager

June 17, 2026	Approve Preliminary Budget (Second Budget Draft)	Finance Manager Board of Education
July 1, 2026	Equalization Aid Estimate Purchasing Opens for 2026-27	Finance Manager
September 18, 2026	3rd Friday Enrollment Count	District Admin Asst
October 13, 2026	Presentation of Prior Year Audit	Audit Firm
October 15, 2026	State Equalization Aid Certification	Finance Manager
October 16-23, 2026	Finalize Budget Update Annual Meeting Reports	Finance Manager District Administrator
October 28, 2026	Annual Meeting and Budget Hearing School Board Meeting to follow Finalize Tax Levy	Finance Manager Board of Education
November 2, 2026	Tax Certification without referendum numbers - Due to DPI	Finance Manager
November 4, 2026	Tax Certification Update Due to DPI if referendum passes	Finance Manager
November 9, 2026	Tax Levy Certification to Municipalities	Finance Manager
December 2026	Reset Budget Calendar for 2027-28	Finance Manager Administration Team

Gillett School District 2026-27 Calendar

Approved 01/28/2026

JULY 2026

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

3 Office Closed - Holiday Observance
4 Independence Day

0 Teacher days
0 Student days

AUGUST 2026

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

1-19 Floating Teacher Workday (1 day)
1-19 Scheduled meeting day (1)
19 New Staff Inservice
20-25 Teacher Inservice

6 Teacher days
0 Student days

SEPTEMBER 2026

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

1 First Day of School
7 No School - Labor Day Break
16 Early Release 1pm

21 Teacher days
21 Student days

OCTOBER 2026

Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

9 6 Week Grading Period Ends (Secondary)
21 Early Release 1pm

22 Teacher days
22 Student days

NOVEMBER 2026

Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	★5	6	7
8	9	10	11	★12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

4 1st Quarter Ends (Elementary)
★5 Parent/Teacher Conf (evening)
★12 Parent/Teacher Conf (evening)
13 Teacher Inservice (No Students)
18 Early Release 1pm
20 12 Week Grading Period Ends - Sec
23-27 No School - Thanksgiving Break

17 Teacher days
15 Student days

DECEMBER 2026

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

16 Early Release 1pm
23-31 No School - Christmas Break

16 Teacher days
16 Student days

JANUARY 2027

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

1 No School - New Years Break
20 Early Release 1pm
15 Teacher Inservice (No Students)
15 End of 1st Semester - Elem/Sec

20 Teacher days
19 Student days

FEBRUARY 2027

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	★11	12	13
14	15	16	17	★18	19	20
21	22	23	24	25	26	27
28						

★11 Parent/Teacher Conf (evening)
12 Teacher Inservice (No Students)
17 Early Release 1pm
★18 Parent/Teacher Conf (evening)
26 6 Week Progress Report - Sec

21 Teacher days
19 Student days

MARCH 2027

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

17 Early Release 1pm
25 3rd Quarter Ends - Elementary
26-31 No School - Easter Break
28 Easter

19 Teacher days
19 Student days

APRIL 2027

Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

1-2 No School - Easter Break
16 12 Week Progress Report - Sec
21 Early Release 1pm

20 Teacher days
20 Student days

MAY 2027

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

19 Early Release 1pm
30 Graduation
31 No School - Memorial Day

20 Teacher days
20 Student days

JUNE 2027

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

3 Last Day of School (students)
4 Teacher Inservice

4 Teacher days
3 Student days

1 flexible schedule day for data retreats, spec planning, pd planning, specialized training, etc
Meeting will be scheduled prior to the end of the 2025-2026 school year so people can plan.

186 Teacher days
174 Student days

Resources Section

Basis of Accounting

The basis of accounting refers to the timing of when revenues, expenditures, and the related assets and liabilities are recognized on the books of the School District.

School districts in Wisconsin use the Modified Accrual Basis of accounting for all governmental, expendable and agency funds. Under this basis of accounting, revenues are recognized when measurable and available and expenditures or expenses are recognized when the related fund liability is incurred.

The Classification of Revenues and Expenses

Each account code that we use is made up of at least 14 digits and many times 17 digits. The first two digits of the code indicate the fund from which the expenditure is being made or revenue is being received. The next three digits indicate the location, i.e. high school, middle school, etc. The next three digits indicate the object for an expenditure or the source for a revenue. The next six digits indicate the function code and the last three digits are the project code.

Example of an expenditure account:

10 - 800 - 411 - 110000 - 057
Fund Location Object Function Project

Example of a revenue account:

10 - 800 - 611 - 500000 - 000
Fund Location Source Function Project

Definitions of Account Codes

Funds

A fund is an accounting entity consisting of a set of self-balancing set of asset, liability and equity accounts used to account for the District's financial transactions in accordance with laws, regulations, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures within specified funds. The different funds that the district uses and their definitions follow:

10-General Operations: This is the operating fund of the District. All expenses relating to the operation of the District not required to be reported in the other funds are reported here.

21-Special Revenue Fund: All gifts and donations from private parties and their related expenses are recorded in this fund.

27-Special Education Fund. All special education transactions are recorded in this fund including salaries and benefits for special education teachers. No fund balance or deficit can exist in this fund.

38-Non-Referendum Debt Fund. Transactions relating to debt incurred without the approval of a referendum are recorded here. The Gillett School District currently uses this fund to record transactions relating to the energy efficiency debt.

39-Referendum Approved Debt Fund. This fund is used to record transactions relating to debt incurred through a referendum.

46-Long Term Capital Improvement Fund. This fund is used to record transactions relating to debt incurred through a referendum.

50-Food Service Fund. All expenses and revenues related to the lunch program are recorded in this fund.

60-Custodial Fund. This fund is used to account for assets held by pupil organizations for activity accounts.

80-Community Service Fund. This fund is used to account for activities such as adult education, community recreation programs, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community.

Objects

Object codes are used to classify expenditures within a fund and within a location. Object codes describe what an expenditure was.

100-Salaries
200-Benefits
300-Purchased services-services performed by others outside of the district
400-Non-Capital Equipment-supplies, and equipment under $5,000
500-Capital Equipment-any equipment, furniture, vehicles etc. over $5,000
600-Debt Retirement-principal and interest payments
700-Insurance-Work Comp, Liability, Property, Unemployment
800-Transfers to other funds
900-Other-Dues and fees mainly go here

Functions

Function codes classify expenditures and revenues according to the what the object being purchased is used for.

110000-Elementary Education
120000-Secondary Education
13000-Vocational Education
140000-Physical Education
150000-Special Education
160000-Co-Curricular Education/Sports
170000-Other Special Needs
200000-Support Services
220000-Instructional Staff Services
230000-General Administration
240000-Building Administration/Principals
250000-Business Administration-this includes transportation and maintenance
260000-Central services
270000-Insurance
280000-Debt
290000-Other support services
300000-Community Services
400000-Non program transactions, includes transfers to other funds
500000-District wide – revenues only

Sources

Source codes are used to classify revenues according to where the money is coming from.

100-Transfer in from another fund
200-Local Sources
300-Payments from another school district
400-Payments from agencies outside the state
500-Payments from the state or federal transited through CESA
600-Revenue received directly from the State
700-Revenue received directly from the Federal Government
800-Proceeds from refinancing and long term debt transactions
900-Other sources

Project codes are more numerous and more specific ways of identifying revenues and expenditures. These are too numerous to list. One major use of these codes is to be able to identify the expenditures of individual teachers.

Budgetary and Financial Laws and Policies

State of Wisconsin Statues Governing School District Finances

120.12(3) & (4)-Tax Levy
Requires school boards to determine, by November 1, taxes necessary for the operation and maintenance of the district and debt retirement. This amount may be greater or less than the amount voted on by the electors at the annual meeting. It also requires the district clerk to certify the tax amount to local municipalities on or before November 10.

121.90, 121.905, 121.91 and 121.92-Revenue Limit
Prohibits school districts from annually increasing revenues derived from general school aid (Equalization Aid) and property taxes above a specified limit. The limit is determined by taking the prior year's revenue per pupil average plus a per pupil increase determined by the legislature based on the Consumer Price Index for inflation and multiplying by a three-year rolling enrollment average.

Fund Balance

Fund balance represents the fund's total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund's only asset. The fund may also have liabilities, such as an accounts payable amount due to a supplier, that could result in a decrease in fund cash when they are paid off.

A common misconception is that fund balance is a cash account and therefore corresponds to the district's bank balance.